

For Immediate Release

BlueWater Partners Announces the Recapitalization of Hilco Plastics Holdings

GRAND RAPIDS, Mich., August 28, 2012 – BlueWater Partners announces the recapitalization of Hilco Plastics Holdings, LLC ("Hilco"). White Wolf Capital, LLC ("White Wolf") partnered with Gemini Investors ("Gemini") to recapitalize Hilco in partnership with the management team. The transaction provided liquidity for certain shareholders and further enables Hilco to leverage its solid operating history and achieve its significant growth potential.

BlueWater Partners (www.bluewaterpartners.com) served as the exclusive financial advisor to Hilco, and managed the preparation, marketing, negotiation, and due diligence phases of the process.

About Hilco

Hilco is a custom manufacturer of products that contain injection molded components for a variety of industries including automotive, medical, furniture, marine, and other. Hilco was formed in 1947 and currently operates three manufacturing facilities in Michigan. In addition to standard injection molding, Hilco utilizes a gas assisted molding process as well as secondary operations such as assembly, sonic welding, robotic insert molding, and robotically applied UV cured abrasion hard coating to protect part surfaces. For more information, visit: www.hilcotech.com.

About White Wolf

Founded in 2011, White Wolf is a New York based private equity firm focused on management buyouts, recapitalizations and control investments in leading middle market companies. White Wolf looks to invest in companies operating in a variety of industries with \$10 million to \$100 million in revenues and EBITDA of at least \$1 million. For more information, visit: www.whitewolfcapital.com.

About Gemini

Founded in 1993, Gemini is a Massachusetts based private equity firm that provides capital and strategic resources to lower middle market companies. Gemini has a diversified approach to investing, and a proven track record in a variety of industries. Since its inception, Gemini has invested approximately \$500 million in more than 90 companies throughout the U.S., typically investing \$3 million to \$8 million per transaction in either control or minority positions. Gemini's target portfolio company has revenues of \$10 million to \$50 million and EBITDA of at least \$1 million. For more information, visit: www.gemini-investors.com.

To learn more about BlueWater Partners Investment Banking services, contact Matt Miller at (616) 988-9444 or matt@bluewaterpartners.com.

Media contacts:

Matt Miller, 616.988.4796, matt@bluewaterpartners.com

- End -