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BlueWater Partners Announces the Sale of Concept Molds

GRAND RAPIDS, Mich., February 28, 2014 —Concept Molds, Inc. ("Concept Molds" or "Company"), a designer and manufacturer of molds for plastic injection molders serving the automotive, medical, electronics, and other industries, has been acquired by Medbio, Inc. ("Medbio"), a premier contract manufacturer specializing in injection molding, assembly, and packaging for the medical device and biotechnology industries.

BlueWater Partners served as the exclusive financial advisor to Concept Molds.

About Concept Molds

Founded in 1992, Concept Molds' experienced engineers offer consulting, part design, mold flow analysis, capability studies, and detailed mold designs. These resources enable the Company to manufacture complex products including tandem, two shot, insert, and prototype molds. Seasoned tool makers possess state of the art mold building techniques that result in innovative, cost saving molds. Specific capabilities include a full array of CNC equipment with robotics, hard milling, EDM, scientific molding, laser welding, and diamond polishing. The Company is able to run certain operations lights out, 24/7. Concept Molds is located in Schoolcraft, MI. www.conceptmolds.com.

About Medbio

Founded in 2004, Medbio is an ISO 13485:2003 certified contract manufacturer for the medical and biotech industries. Value-added services include design support, product development, project management, precision injection molding, certified ISO Class 8 clean room molding, and certified ISO Class 7 clean room assembly. Medbio is located in a newly renovated 45,000 square foot facility, adjacent to the Gerald R. Ford International Airport in Grand Rapids, MI. This cross functional facility was designed and built to meet the stringent requirements of medical and biotech device manufacturing. www.medbioinc.com.

About BlueWater Partners, LLC

BlueWater Partners is a middle market investment banking, consulting, and merchant banking firm. As strategic advisors to business owners and management, BlueWater Partners works with companies to create, manage and realize business value, frequently before or through a sale or acquisition. BlueWater Partners' services include advice on mergers and acquisitions, divestitures, capital sourcing, performance improvement, restructuring and turnaround. www.bluewaterpartners.com.

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