

FOR IMMEDIATE RELEASE

**BlueWater Partners Advises Crescent Metal Products Company on Acquisition by Key Gas Components, Inc.**

Grand Rapids, MI -- September 30, 2003 – BlueWater Partners announced today that Crescent Metal Products Company, an Allegan, MI manufacturer of pipe and tube products, has been acquired by Key Gas Components, Inc., a Cleveland, OH gas component supplier. BlueWater Partners, a Grand Rapids, MI private investment bank, served as exclusive financial advisor to Crescent Metal Products Company.

About Crescent Metal Products Company

Crescent Metal Products Company manufactures custom gas manifolds, special nipples, and other fabricated pipe and tube products for original equipment manufacturers (OEMs) of branded commercial and residential HVAC, commercial kitchen, and other specialized appliance products throughout the United States. Founded in 1946, Crescent Metal Products Company has been delivering quality and value for nearly 60 years.

About Key Gas Components, Inc.

Key Gas Components offers a broad line of standard and engineered gas train components for gas appliance OEMs. Key Gas Components is a closely held, family owned and operated manufacturing and engineering services company. Since 1986, Key Gas has developed a reputation for dependability and leadership by providing creative design and manufacturing solutions for gas equipment manufacturers.

About BlueWater Partners

BlueWater Partners advises small- and medium-sized companies on mergers, acquisitions, divestitures and capital sourcing, helping management and owners maximize shareholder value now and for the future. For further information about BlueWater Partners, please visit our website at [www.bluewaterpartners.com](http://www.bluewaterpartners.com).

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