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BlueWater Partners Announces the Sale of Standard Companies

GRAND RAPIDS, Mich., October 2, 2014 —Standard Companies, Inc. ("Standard") has been acquired by US LBM Holdings, LLC ("US LBM"), a lumber and building material dealer formed in 2009 by BlackEagle Partners, a Bloomfield Hills, MI-based private equity fund. BlueWater Partners acted as the exclusive financial advisor to Standard for this transaction.

"We are excited and proud to join the US LBM team and the opportunity it brings to provide our customers with continued enhancements to our product and service offering," said Tim Rottschafer. "This partnership with US LBM provides a platform for growth to our associates and partners for the future."

"Standard is a great addition to the US LBM team, expanding our presence and capabilities in the Western Michigan market," said L.T. Gibson, President & CEO of US LBM. "Standard's dedicated and knowledgeable team of associates has succeeded by providing a local feel and focus to their customer needs, which aligns perfectly with the goals of US LBM. We look forward to continuing and expanding upon their success."

About Standard Companies

Standard was founded in 1904 by Omge and Kenelska Rottschafer, who emigrated from the Netherlands to Holland, Michigan, at the turn of the century. The year 2014 marked the 110th anniversary of the company. What started as a small fuel and feed store, has grown to 8 cabinetry showrooms, 6 building material distribution centers, and a component manufacturing facility. Standard is a leading building material distributor in Western Michigan, providing cabinetry, windows, doors, trusses, components, roofing, siding, and framing materials for the professional builder. www.standardcompanies.com

About US LBM

US LBM, recipient of the 2013 HCN Pro Dealer of the Year Award, is a collection of 14 leading building material distributors serving the Midwest, Northeast, Southeast, Mid-Atlantic, and Western U.S. in 12 states with more than 80 locations. Implementing the philosophy of local management and leadership, US LBM capitalizes on the premier reputation of its operating companies and the local customer relationships that each operation is known for in its market. www.uslbm.com.

About BlueWater Partners, LLC

BlueWater Partners is a middle market investment banking, consulting, and merchant banking firm. As strategic advisors to business owners and management, BlueWater Partners works with companies to create, manage and realize business value, frequently before or through a sale or acquisition. BlueWater Partners' services include advice on mergers and acquisitions, divestitures, capital sourcing, performance improvement, restructuring and turnaround. www.bluewaterpartners.com.

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