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BlueWater Partners Announces the Sale of Orchid Mt. Juliet

GRAND RAPIDS, Mich., June 21, 2016—Orchid Mt. Juliet, LLC (“Orchid”), a Tennessee-based supplier of automotive components and assemblies, has been acquired by Teknia USA, Inc., a wholly owned subsidiary of Teknia Manufacturing Group, S.L.U. (“Teknia”), a global manufacturer of metal and plastic automotive parts headquartered in Madrid, Spain. BlueWater Partners acted as the financial advisor to Orchid for this transaction.

About Orchid Mt. Juliet

Orchid Mt. Juliet, LLC is a world class supplier of automotive assemblies with core competencies in precision metal stamping, automated assembly, robotic TIG & MIG welding, projection and resistance welding, and tool and die building. The company is a leading supplier of automotive hinge mechanisms, seating mechanisms and components, window regulator mechanisms, precision metal stampings, and automotive sub-assemblies. Orchid is based in Mt. Juliet, Tennessee. www.orchidinternational.com

About Teknia Manufacturing Group

Teknia Manufacturing Group, S.L.U. manufactures numerous automotive products with 19 locations globally. The company offers plastic and metal products including interior parts, painted parts, reservoirs, grab handles, oil level gauges, lighting parts, structural parts, fuel filler pipes and capless systems, coolant climatization and turbo, dipsticks, decantion plates, filter covers and EGR, and oil tubes and strainers. It also provides brake systems, air conditioning products, high pressure fuel systems, gear boxes, steering systems, clutches, inserts, shifters, and pins. Teknia was founded in 1992 and is based in Madrid, Spain. www.tekniagroup.com

About BlueWater Partners, LLC

BlueWater Partners is a middle market investment banking, consulting, and merchant banking firm. As strategic advisors to business owners and management, BlueWater Partners works with companies to create, manage and realize business value, frequently before or through a sale or acquisition. BlueWater Partners’ services include advice on mergers and acquisitions, divestitures, capital sourcing, performance improvement, restructuring and turnaround. www.bluewaterpartners.com

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