



FOR IMMEDIATE RELEASE

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### **Innovative Medical Systems acquired by Convergent Technologies**

GRAND RAPIDS, Mich., December 4, 2020 - Convergent Technologies, a global leader in service-based systems integration, today announced the acquisition of Innovative Medical Systems (IMS), a leading value-added reseller of select acute care and technical products for hospitals. This acquisition will further deepen and expand Convergent's presence within the healthcare market in the United States.

BlueWater Partners acted as the exclusive financial advisor and Miller Johnson acted as the legal counsel to Innovative Medical Systems for this transaction.

IMS brings over thirty years of critical industry expertise, an enduring dedication to serving customers with integrity, and a strong commitment to fostering innovative solutions. As part of Convergent Technologies, IMS will have access to Convergent's global network of expertise, allowing them to broaden their service offerings and solutions to current and future clients.

"What made Innovative Medical Systems such an easy decision for Convergent was their unwavering commitment to company culture and being their customers' best service provider," said Ken Lochiatto, CEO of Convergent Technologies. "We are excited to work with their colleagues, customers, and partners and to expand the work we provide in the healthcare industry with the addition of this exceptional company."

"IMS is truly excited to become a part of the Convergent family. This will be an exceptional marriage of Convergent's global reach with IMS' expertise in acute care patient safety and real-time locating capabilities," said Dan De Jong, CEO of IMS. "Our cultures complement one another, and we share the same basic approach to customer satisfaction and after-sale support. We look forward to the new opportunities we can now bring to our customers."

#### **About Convergent Technologies**

Convergent Technologies is a \$1 billion global, industry-leading systems integrator that designs, installs, and services electronic security, fire alarm, and life safety systems. To learn more about Convergent, visit [www.convergent.com](http://www.convergent.com).

#### **About Innovative Medical Systems**

IMS is a specialized integrator in the healthcare market, providing solutions for complex hospital hardware and software systems requiring a multi-departmental "buy-in" and after-sale support. The company offers several innovative technology solutions to healthcare facilities, including Real-Time Location Systems (RTLS), EMR battery management software, and security. IMS technology solutions are custom-designed to help healthcare facilities reduce complexity by integrating their electrical, mechanical, network, and software components, further reducing costs and streamlining workflow management processes. To learn more about IMS, visit [www.innovative-medical.com](http://www.innovative-medical.com).

**About BlueWater Partners**

BlueWater Partners is a middle market investment banking and consulting firm. As strategic advisors to business owners and management, BlueWater Partners works with companies to create, manage and realize business value, frequently before or through a sale or acquisition. BlueWater Partners' services include advice on mergers and acquisitions, divestitures, capital sourcing, performance improvement, restructuring and turnaround. To learn more about BlueWater Partners, visit [www.bluewaterpartners.com](http://www.bluewaterpartners.com)

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